



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes

FINANCE/INVESTMENT COMMITTEE

Stuart Fleming, Chairman
Grif Chalfant Vice Chair
Michelle Cooper Kelly

Wednesday, May 28, 2014

5:15 PM

Council Chamber

Presiding: Stuart Fleming

Present: Grif Chalfant and Michelle Cooper Kelly

Also Present:

R. Steve Tumlin, Mayor

Johnny Walker, Council – Ward 3

G. A. (Andy) Morris, Council – Ward 4

Anthony Coleman, Council – Ward 5

Philip M. Goldstein, Council – Ward 7

William F. Bruton, Jr., City Manager

Douglas R. Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Stuart Fleming called the meeting to order at 5:24 p.m.

MINUTES:

20140455 Regular Meeting - April 30, 2014

Review and approval of the April 30, 2014 regular meeting minutes.

A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0

Approved

20140574 Special Meeting - May 20, 2014

Review and approval of the May 20, 2014 special meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0

Approved

BUSINESS:**20140516 Hotel/Motel Tax**

Hotel/Motel monthly financial report for April 2014.

A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20140517 Auto Rental Tax

3% Auto Rental Tax monthly financial report for April 2014.

A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20140491 Golf Financial Report

Golf monthly financial report period ended April 2014.

A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20140578 Tourism Grants

Motion to approve request to allocate hotel/motel and 3% auto rental tax funds according to the FY2015 Welcome Center Contract.

Council member Goldstein disclosed that he is the owner of and a general manager for the Herbert S. Goldstein Family Limited Partnership that owns the Earl Smith Strand Theater at 115 119 North Park Square, Marietta GA. The tenant is Friends of the Strand, Inc. Additionally, the Atlantic Lyric Theater, Inc., has leased props from Philip Goldstein and is a tenant at 11 West Anderson Street, Marietta, Ga. a/k/a Alley Stage Theatre. Council member Goldstein also owns the properties now occupied by the Young Actor's Playhouse (formerly occupied by Theatre in the Square, Inc.) Council member Goldstein abstains on and will not participate on allocation of funds to the above entities or entities that lease the above properties.

Council member Goldstein is or has been a member of: Friends of Brumby Hall, Inc., Cobb Landmarks and Historical Society, Inc., Marietta Cobb Museum of Art; and the Marietta Museum of History.

Mayor Tumlin has served as a director, but is currently not serving, of the following organizations being considered for sponsorships: Marietta-Cobb Museum of Art; Marietta Museum of History, Inc.; and Friends of the Strand, Inc. Additionally, Mayor Tumlin has provided legal services to Friends of the Strand, Inc. and accounting services to Marietta Museum of History, Inc. Mayor Tumlin has been/is a Member of Brumby Hall, Inc. and Cobb Landmarks & Historical Society.

Council member Walker serves on the Friends of Brumby Hall Board.

A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0 Recommended for Approval - Consent Agenda

20140548

Adoption of Recommended Budget for FY2015

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2014 and ending June 30, 2015, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Recommended for Approval – Non Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0 Recommended for Approval – Non Consent Agenda

ADJOURNMENT:

The meeting was adjourned at 5:34 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____